



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24050.6 (1.2%)

23856 - 24074



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24349	24211	24131	23994	23913	23776	23696

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	88%
Advance-Decline Ratio	6.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 23994. If Nifty trades above this level, it may further rally up to 24131-24211-24349 levels. However, if it trades below 23994 levels, we may witness profit booking in the market, and the index may correct up to 23913-23776-23696 levels.

## Price Gainers

Script ID	Price	%Chg
ASIANPAINT	2360.7	4.0
EICHERMOT	7424.0	3.9
HEROMOTOCO	5466.5	3.5
ICICIBANK	1321.9	3.2
SHRIRAMFIN	1027.6	3.1

## Price Losers

Script ID	Price	%Chg
COALINDIA	434.1	-4.4
SUNPHARMA	1654.9	-3.6
INFY	1292.5	-2.9
TCS	2524.3	-2.5
TECHM	1440.2	-1.5

Index	CMP	Prior Day's Range
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BANK NIFTY

55912.8 (2.0%)

55145 - 55979



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57046	56512	56212	55679	55379	54846	54546

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	12.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 55679. If Bank Nifty trades above this level, it may rally up to 56212-56512-57046 levels. However, if it trades below 55679 levels, we may witness profit booking in the market, and the index may correct up to 55379-54846-54546 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1321.9	3.2
FEDERALBNK	291.7	3.0
SBIN	1066.7	2.5
AXISBANK	1350.8	2.5
PNB	111.8	2.0

Price Losers

Script ID	Price	%Chg

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – [compliance.officer@axisdirect.in](mailto:compliance.officer@axisdirect.in);

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in